

Welcome

Downtown Eau Claire, Inc.

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City of Eau Claire, Economic Development

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The Tax Cuts and Jobs Act (Tax Reform, P.L. 115-97) created Opportunity Zones—

A tax benefit designed to incent long-term equity investments in businesses and real property located in designated underserved communities.

Opportunity Zones offer investors three incentives for putting their capital to work in economically distressed communities:

- Temporary Deferral of capital gains
- Reduction of capital gains liability
- Exemption on new capital gains

Credit: National Development Council

- Opportunity Funds are the vehicles for investing in Opportunity Zones.
- Opportunity Funds are organized as corporations or partnerships for the specific purpose of investing in Zones.
- Opportunity Funds make equity investments in businesses and business property in Zones.

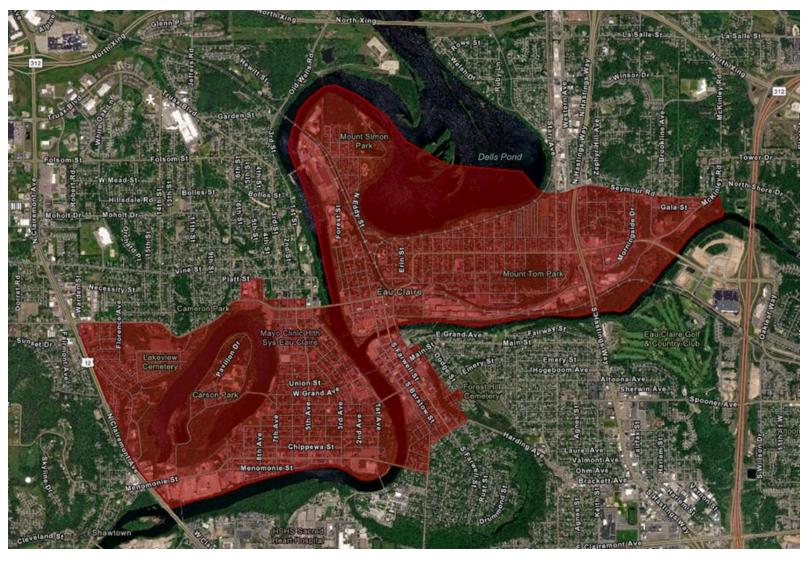
Credit: National Development Council

Three types of property eligible for investment:

- Stock of a qualified opportunity zone corporation
- Partnership interest in qualified opportunity zone partnership
- Business property used in qualified opportunity

Credit: National Development Council

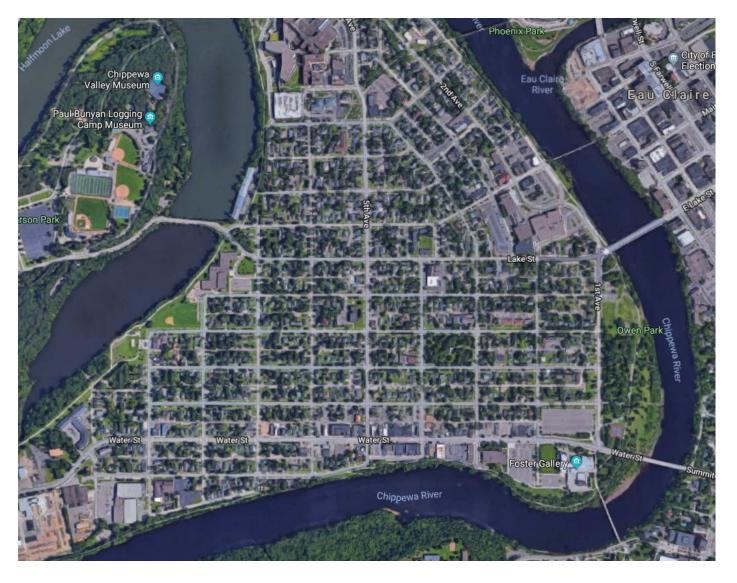
Opportunity Zones in City of Eau Claire



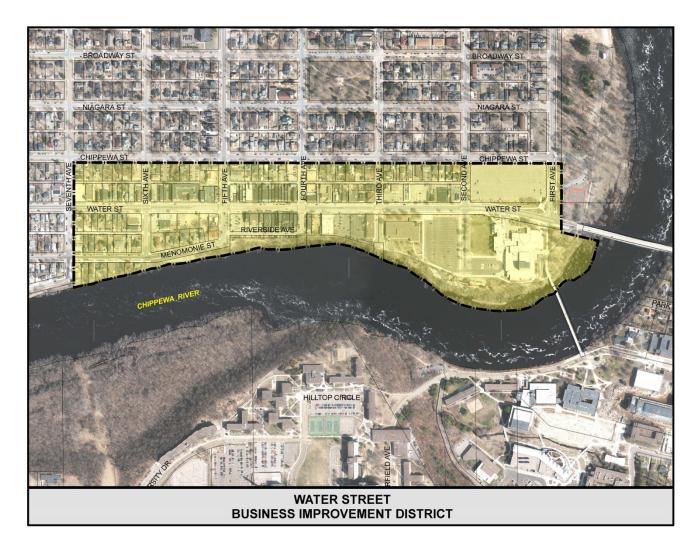
Menomonie St/Sonnentag Project



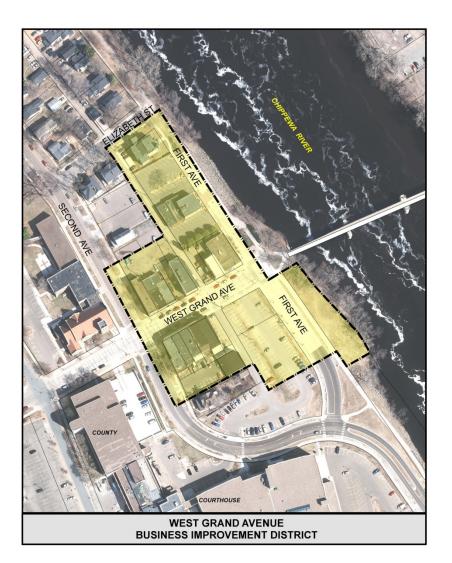
Historic Randall Park Neighborhood



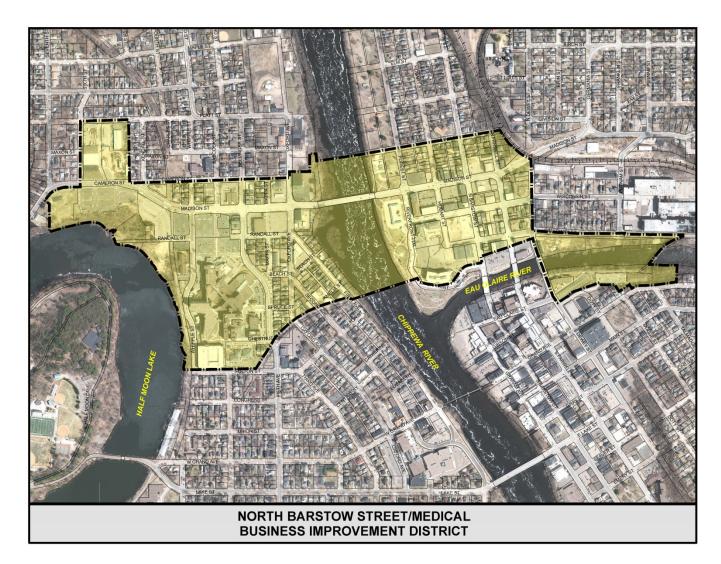
Water Street Business Improvement District



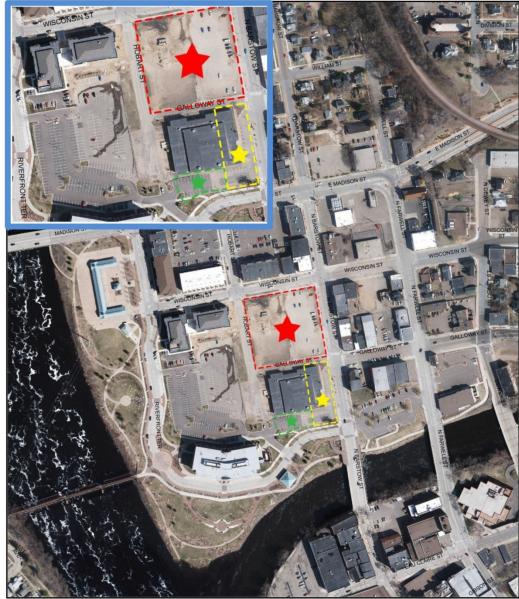
West Grand Avenue Business Improvement District



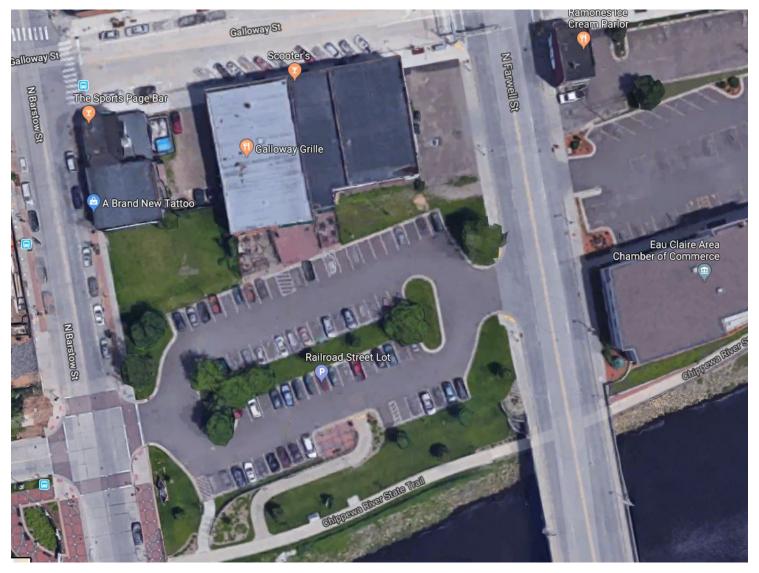
North Barstow St/Medical Business Improvement District



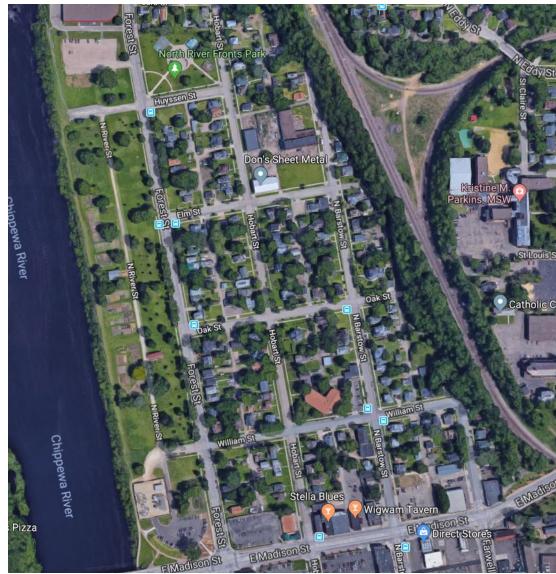
Block 7 & Liner Site



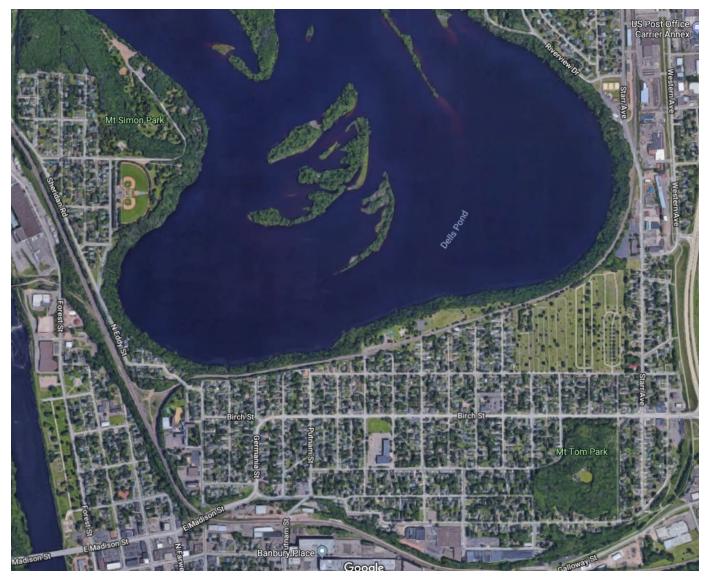
Railroad St Parking Lot



North River Fronts Neighborhood



North Side Hill Neighborhood



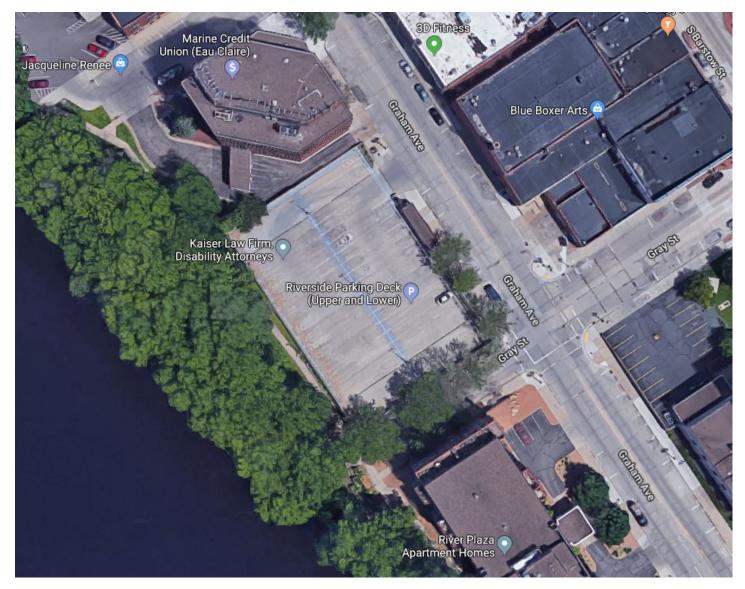
South of New Fire Station Site



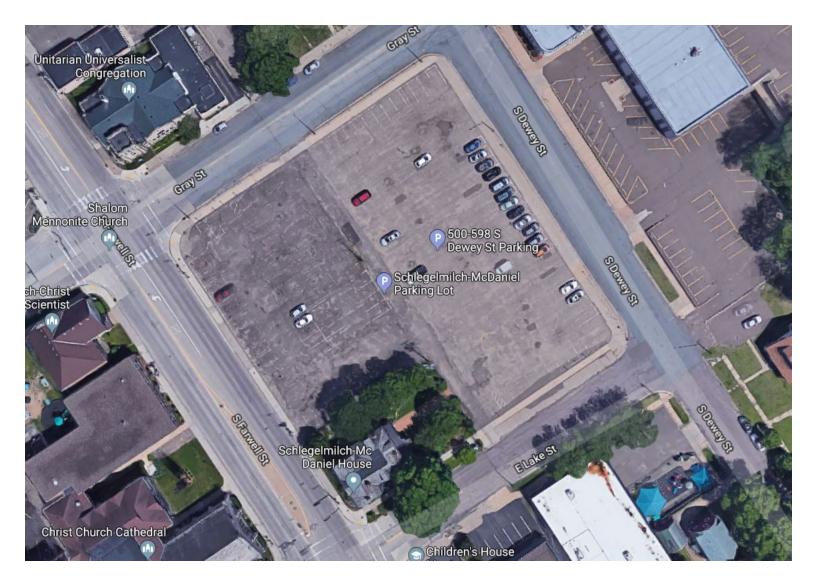
South Barstow Street Business Improvement District



Graham Riverside Parking Ramp



Schlegelmilch Parking Lot



Thank you!