

**Redevelopment Authority Minutes
Meeting of August 19, 2009**

City Hall, Council Chambers

7:30 a.m.

Members Present: Messrs. DeRosa, Green, Barr, Kemp, Huggins, and Ms. Wildenberg

Staff Present: Messrs. Reiter, Ms. Casteen

1. **Minutes.**

The minutes of the July 15, 2009, meeting were approved on a motion by Mr. Barr, seconded by Mr. Kemp.

2. **Financial Statements.**

Ms. Casteen presented an overview of the financial worth of the Redevelopment Authority for July, 2009. Mr. Barr moved to accept the financial report. Mr. Green seconded and the motion carried.

3. **Purchase agreement for property at 115 Maxon Street.**

Ms. Casteen reported that an agreement is now pending on the purchase of 115 Maxon Street in the West Bank Redevelopment District. This is an owner-occupied, single-family property. The agreed value for the property is \$79,000.

Mr. Green moved to approve the purchase agreement for 115 Maxon Street. Ms. Wildenberg seconded and the motion carried.

4. **Purchase agreement for property at 1720 Oxford Avenue.**

Ms. Casteen reported that an agreement is now pending on the purchase of 1720 Oxford Avenue in the West Bank Redevelopment District. This is a renter-occupied, single-family residence. The agreed value for the property is \$55,000.

Ms. Wildenberg moved to approve the purchase agreement for 1720 Oxford Avenue. Mr. Huggins seconded and the motion carried.

5. **Announcements.**

Mr. Randall Hill, owner of 10 Platt Street, stated that he is still concerned about his insurance rates for his property, and how being located within a redevelopment district may affect those rates. Mr. DeRosa advised him to speak to Mr. Schatz after he returns from vacation.

6. **Next meeting.**

The next meeting will be a special meeting on September 16, 2009.

Jeff Halloin, Secretary