

**Redevelopment Authority Board
Minutes
Meeting of October 18, 2006**

City Hall, Council Chambers

7:30 a.m.

Members

Present: Ray Hughes, Janine Wildenberg, Mike DeRosa, Jeff Halloin and Mike Huggins

Staff: Ms. Noland, Ms. Marohl, Messrs. Nick, Amundson and Schatz

Mr. DeRosa called the meeting to order at 7:30 a.m.

1. **Minutes**

The minutes of the September 20, 2006 meeting were approved on a motion by Mr. Hughes, seconded by Mr. Huggins. The motion passed unanimously.

2. **Financial Statements**

Ms. Marohl presented the financial statements through September 30, 2006. She made note that there were expenses of \$1,410 to Timber Ellison and \$747 to the City's auditors.

Ms. Wildenberg made a motion, seconded by Mr. Huggins, and the Board unanimously approved the financial statements.

3. **Presentation and update of a redevelopment project with Lander and Moeding**

Mike Lander, of the Lander Group, gave the Board an update. They have met with RCU, the post office, and with John Mogensen.

They have designed a plan to accommodate parking for RCU and the Farmers Market. Their project does not need parking decks and ramps, but they thought the City might need them to meet their prior commitments to RCU and the Farmers Market Association.

Mr. Lander further stated that they are close to having signed leases with a pharmacy and grocery store. The proposed plan calls for a maximum of three floors per building. Some may have only two floors. This will be a mixed-use project with residential buildings lining the streets.

Mr. Amundson then informed the Board that the City went out for bids to raise the land out of the floodplain. The low bid was \$330,000, lower than expected. Council will vote on accepting the bid next Tuesday. The work will be done by the end of December.

4. **Direction on 2 S. Barstow Street**

Mr. Schatz informed the Board that a party has come forward to say they would be interested in buying the building as is, with no guarantee of adjacent parking. Mr. Schatz asked the Board for direction. The consensus of the Board was to hold off on going out for Requests for Proposals at this time.

5. **Announcements and Directions**

The Board decided to cancel the November meeting if Lander/Moeding and the City are not ready with a development agreement.

There being no further business, the meeting adjourned.

Jeff Halloin, Secretary