



City of Eau Claire
Economic
Development
Division

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FOR IMMEDIATE RELEASE

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EAU CLAIRE RESIDENTIAL CONSTRUCTION STRONG DURING Q1 2009

EAU CLAIRE, WI – The City of Eau Claire Economic Development Division released today Q1 2009 building valuation data.

Residential construction started strong in 2009. With \$2,996,407 the residential sector valuations increased 18.7% as compared to \$2,524,987 during Q1 2008. This is due to an \$814,863 addition to Grace Lutheran Foundation Community Based Residential Facility.

Overall building valuations in the first quarter of 2009 decreased by 27.5% compared to first quarter of 2008, that is \$15,555,013 in Q1 2009 compared to \$21,459,866 in Q1 2008.

Commercial construction remained stable in the first quarter decreasing by 0.29% in 2009 to \$6,537,106 compared to \$6,556,093 in Q1 of 2008. The largest project was a \$3.7 million remodel of old emergency department into new operating room suites and support area at Luther Midelfort.

Industrial construction had a very quiet quarter with only one project - \$3,500 overhead door install compared to an unusually strong first quarter of 2008 where two \$2.5 million projects took place bringing the Q1 2008 total to \$4,860,700.

Miscellaneous projects decreased by 19.95% or \$1.5 million from \$7,518,086 in Q1 2008 to \$6,018,000 in Q1 2009. These public projects included a \$4 million addition to the Chippewa Valley Airport terminal and a \$2 million Waste Water Treatment Plant Sludge Storage Tank.

ABOUT THE ECONOMIC DEVELOPMENT DIVISION:

As a division of the City of Eau Claire, our mission is to grow local businesses, facilitate expansions, and recruit outside businesses to locate in Eau Claire in order to increase quality of living, add well-paying jobs and grow tax base. Visit us online at www.EauClaireDevelopment.com.

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