



City of Eau Claire
Economic Development
Division

203 S. Farwell Street
Eau Claire, WI 54701
715.839.4914

FOR IMMEDIATE RELEASE

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Contact: Mike Schatz

EAU CLAIRE INCREASED INDUSTRIAL CONSTRUCTION DURING 2008

EAU CLAIRE, WI – The City of Eau Claire Economic Development Division released today 2008 building valuation data.

Overall building valuations in 2008 were \$108,310,932; that is \$1.3 million or 1.25% higher than \$106,977,537 during 2007. The increase was caused by significant expansion of local hospitals and new industrial construction.

	Building Valuation	% change
2008	\$ 108,310,932	1.25%
2007	\$ 106,977,537	-17.12%
2006	\$ 129,068,804	4.44%
2005	\$ 123,586,137	7.04%
2004	\$ 115,455,026	-1.26%
2003	\$ 116,926,259	-2.04%
2002	\$ 119,365,089	18.82%
2001	\$ 100,461,369	-42.77%

Industrial Construction

Industrial construction recorded the strongest year since 2005. With \$17.1 million the industrial sector valuations increased 327% as compared to \$4.0 million during 2007. The large number was due to construction of several warehousing and storage facilities located in the City's industrial parks, including United Products (\$3.9 mil), Central Warehouse and Storage (\$3.4 mil), and Cascade Tissue (\$2.5 mil).

Year	Valuation
2008	\$17.1 mil
2007	\$4.0 mil
2006	\$7.4 mil
2005	\$31.6 mil

Commercial Construction

Commercial construction during 2008 was \$42.0 million as compared to \$66.8 million in 2007, a decrease of \$13.8 million or approximately 37%. The largest project was \$4.8 million renovation of 5th and 6th floors at Sacred Heart Hospital.

Year	Valuation
2008	\$42.0 mil
2007	\$66.8 mil
2006	\$76.3 mil
2005	\$48.2 mil

Residential Construction

Residential construction was the slowest since 2002 with \$27.2 million that's a 14% decrease compared to \$31.8 million in 2007.

However the fourth quarter of 2008 recorded significant growth. With \$8.96 million in building valuation it was the strongest quarter since 2005. According to Dagmar Beckel-Machyckova, Business Assistance Specialist, the fourth quarter data are high because of a \$4.5 million construction of Dove Healthcare nursing and rehabilitation center that will contain 50 occupancy units.

Year	Valuation
2008	\$ 27.2 mil
2007	\$ 31.8 mil
2006	\$ 39.5 mil
2005	\$ 37.4 mil
2004	\$ 55.8 mil
2003	\$ 50.7 mil
2002	\$ 69.9 mil

ABOUT THE ECONOMIC DEVELOPMENT DIVISION:

As a division of the City of Eau Claire, our mission is to grow local businesses, facilitate expansions, and recruit outside businesses to locate in Eau Claire in order to increase quality of living, add well-paying jobs and grow tax base. Visit us online at www.EauClaireDevelopment.com.

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