



Eau Claire
Economic
Development
Division



Eau Claire Economic Newsletter - Summer 2009

Dear

Summer is upon us with sizzling new opportunities for everyone. Small businesses can take advantage of the new SBA recovery program. Start-ups should explore the opportunities the Chippewa Valley Innovation Center offers, and large established businesses will qualify for the City's low-interest loans.

\$35,000 Interest Free SBA Loan

If your small business is stressed meeting expenses during these economic times, the U.S. Small Business Administration has a new loan program designed just for you.

Starting on June 15th SBA's America's Recovery Capital Loan Program can provide up to \$35,000 in short-term relief for viable small businesses facing immediate financial hardship to help ride out the current uncertain economic times and return to profitability. Each small business is limited to one ARC loan.

ARC loans will be offered by some SBA lenders for as long as funding is available or until September 30, 2010, whichever comes first.

Learn more about the program at [2009 Recovery Act](#)
If you need help preparing your financials, please [contact us](#).

Low-cost Rent for Light Manufacturing

Beginning entrepreneurs often struggle to find an affordable space to start a new business. This is the case especially for manufacturing businesses and that is why the City of Eau Claire has been supporting the Chippewa Valley Innovation Center. The Center offers entrepreneurs lease rates as low

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New Rules and
Application Forms
for City Loans

The City council has

recently approved a new evaluation criteria for awarding the City's Business Development Loans and the Job/Building Forgivalbe Loans.

The new rules make the loans more accessible.
[Download the new forms.](#)

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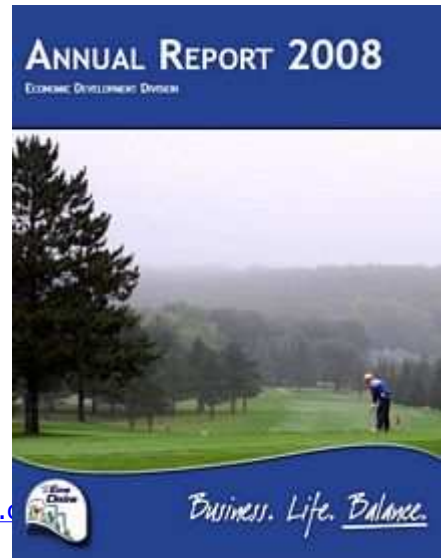
as \$2.60 per sq ft for manufacturing space and \$4.35 per sq ft for office space. The Center is conveniently located in an industrial park close to the airport and Hwy 53.

Benefits include shared amenities and free professional business consulting. [Learn more](#)



Economic Development Division 2008 Annual Report

The City of Eau Claire Economic Development Division released the 2008 Annual Report. The report highlights Eau Claire's economic progress. Downtown redevelopment recorded a year of steady growth, industrial construction in Eau Claire was the highest in three years, and the Eau Claire cost of living remained well below the state's average. To download the report visit www.EauClaireDevelopment.com



Banbury Place: A Multi-use Space

A unique multi-use, multi-tenant facility, located on a scenic site along the banks of the Eau Claire river. Banbury Place is a lot more than 1,900,000 square feet of floor space. It is Eau Claire's most well-known industrial landmark. Banbury Place accommodates a mixture of light industrial manufacturing,



commercial warehousing, service, retail, public/private offices, self-storage, and luxury warehouse-style residential apartments. It offers a wide range of on-site amenities creating a vibrant activity center which facilitates the networking of tenants. The abundant floor space and unique design give a perspective tenant the ability to relocate once, with the potential to expand in the same location. With convenience and easy access to the entire Eau Claire area, Banbury Place serves the needs of the business community quickly and efficiently.

Further details at [800 Wisconsin Street](#).

[Click here to search all commercial properties in Eau Claire.](#)

Most Affordable City in Wisconsin

The ACCRA Cost of Living Index released for 1st quarter of 2009 ranked Eau Claire as the most affordable city in Wisconsin. The index measures relative price levels for consumer goods and services in participating areas. The average for all participating places in each quarter equals 100, and each participant's index is read as a percentage of the average for all participating places.

City	Q1 2009
Milwaukee	102
Appleton	97.1
Sheboygan	97.1
WI average	96.4
Wausau	96.2
Green Bay	95.4
Wisconsin Rapids	94.3
Eau Claire	93.2



[Detailed information on cost of living in Eau Claire.](#)

We hope you found this newsletter helpful and informative.

For more up-to-date news visit us online:

www.EauClaireDevelopment.com

Sincerely,

Dagmar Beckel

City of Eau Claire Economic Development

**Save
40%**

Every day the City of Eau Claire Economic Development Division offers low-interest loans (60% of the Wall Street Journal Prime Rate) to businesses expanding or relocating within the Eau Claire Area.

http://www.eauclairedevelopment.com/doing_business/assistance.html

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